

IN RE SCIPLAY CORPORATION SECURITIES
LITIGATION

Index No. 655984/2019
(Masley, J., Commercial Division Part 48)

**NOTICE OF PENDENCY OF CLASS ACTION, PROPOSED SETTLEMENT,
AND MOTION FOR ATTORNEYS' FEES AND EXPENSES**

If you purchased or otherwise acquired the Class A common stock of SciPlay Corporation (“SciPlay” or the “Company”) pursuant and/or traceable to the registration statement for SciPlay’s May 3, 2019 initial public offering of Class A common stock, and were allegedly damaged thereby, you may be entitled to a payment from a class action settlement.

A Court authorized this Notice. This is not a solicitation from a lawyer.

- The purpose of this Notice is to inform you of the pendency of the above-captioned securities class action (the “Action”), the proposed settlement of the Action (the “Settlement”),¹ and a hearing to be held by the Court to consider: (i) whether the Settlement should be approved; (ii) whether the proposed plan for allocating the proceeds of the Settlement (the “Plan of Allocation”) should be approved; and (iii) Lead Counsel’s application for attorneys’ fees and expenses (*see* page 9 below). This Notice describes important rights you may have and what steps you must take if you wish to participate in the Settlement, wish to object, or wish to be excluded from the Settlement Class.
- If approved by the Court, the Settlement will create a \$8,275,000 cash fund, plus any earned interest, for the benefit of eligible Settlement Class Members, before the deduction of attorneys’ fees and expenses awarded by the Court, Notice and Administration Expenses, and Taxes. This is an average recovery of approximately \$0.36 per allegedly damaged share, before these deductions.
- The Settlement resolves claims by Plaintiffs Police Retirement System of St. Louis (“St. Louis PRS”) and Hongwei Li (“Li”) (referred to collectively as “Lead Plaintiffs”) that have been asserted on behalf of the Settlement Class (defined below) against SciPlay, Joshua J. Wilson (“Wilson”), Michael D. Cody (“Cody”), Barry L. Cottle (“Cottle”), Michael F. Winterscheidt (“Winterscheidt”), Gerald D. Cohen (“Cohen”), Jay Penske (“Penske”), M. Mendel Pinson (“Pinson”), William C. Thompson, Jr. (“Thompson”), Frances F. Townsend (“Townsend”) (Wilson, Cody, Cottle, Winterscheidt, Cohen, Penske, Pinson, Thompson, and Townsend are referred to collectively as the “Individual Defendants”), BofA Securities, Inc. (“BofA”), J.P. Morgan Securities LLC (“J.P. Morgan”), Deutsche Bank Securities Inc. (“Deutsche Bank”), Goldman Sachs & Co. LLC (“Goldman Sachs”), Morgan Stanley & Co. LLC (“Morgan Stanley”), Macquarie Capital (USA) Inc. (“Macquarie”), RBC Capital Markets, LLC (“RBC”), Stifel, Nicolaus & Company Inc. (“Stifel”), Wedbush Securities Incorporated (“Wedbush”) (BofA, J.P. Morgan, Deutsche Bank, Goldman Sachs, Morgan Stanley, Macquarie, RBC, Stifel, and Wedbush are referred to collectively as the “Underwriter Defendants”) (SciPlay, the Individual Defendants, and the Underwriter Defendants are referred to collectively as “Defendants”). It avoids the costs and risks of continuing the litigation; pays money to eligible investors; and releases the Defendant Releasees (defined below) from liability.

If you are a Settlement Class Member, your legal rights will be affected by this Settlement whether you act or do not act.

Please read this Notice carefully.

| YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT | |
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| SUBMIT A CLAIM FORM BY DECEMBER 23, 2021 | The <u>only</u> way to be eligible to receive a payment. <i>See</i> Question 8 below for details. |
| EXCLUDE YOURSELF FROM THE SETTLEMENT CLASS BY OCTOBER 25, 2021 | If you exclude yourself from the Settlement Class, you will receive no payment pursuant to this Settlement. This is the only option that will, assuming your claim is timely brought, allow you to seek recovery from the Defendants or the other Defendant Releasees through other litigation, at your own expense. <i>See</i> Question 11 below for details. |

¹ The terms of the Settlement are in the Stipulation and Agreement of Settlement, dated July 27, 2021 (the “Stipulation”), which can be viewed at www.SciPlaySecuritiesSettlement.com. All capitalized terms not defined in this Notice have the same meanings as defined in the Stipulation.

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| OBJECT BY OCTOBER 25, 2021 | Write to the Court and explain why you do not agree with the Settlement, the requested Judgment to approve the Settlement, the Plan of Allocation, and/or Lead Counsel's Fee and Expense Application. If you object, you will still be a member of the Settlement Class. <i>See</i> Question 16 below for details. |
| PARTICIPATE IN A HEARING ON NOVEMBER 15, 2021 AND SUBMIT A NOTICE OF INTENTION TO APPEAR BY OCTOBER 25, 2021 | You may participate at the hearing and speak in Court about the fairness of the Settlement, the requested Judgment to approve the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's Fee and Expense Application. You cannot object to the Settlement unless you are a member of the Settlement Class and do not validly exclude yourself. <i>See</i> Question 20 below for details. |
| DO NOTHING | Receive no payment, remain a Settlement Class Member, give up your rights to seek recovery from the Defendants and the other Defendant Releasees through other litigation, and be bound by the Judgment entered by the Court if it approves the Settlement, including the release of Plaintiffs' Released Claims. |

- These rights and options—and the deadlines to exercise them—are explained in this Notice.
- The Court in charge of this case still has to decide whether to approve the Settlement. Payments will be made to all Settlement Class Members who timely submit valid Proof of Claim and Release forms (“Claim Forms”) if the Court approves the Settlement and after any appeals are resolved. Please be patient.

SUMMARY OF THE NOTICE

Statement of the Settlement Class's Recovery

1. Subject to Court approval, Lead Plaintiffs, on behalf of the Settlement Class, have agreed to settle the Action in exchange for a payment of \$8,275,000 in cash (the “Settlement Amount”), which will be deposited into an Escrow Account, which may earn interest (the “Settlement Fund”). Based on Lead Plaintiffs’ consulting damages expert’s estimate of the number of shares of SciPlay Class A common stock eligible to participate in the Settlement, and assuming that all investors eligible to participate in the Settlement do so, it is estimated that the average recovery, before deduction of any Court-approved fees and expenses, such as attorneys’ fees, litigation expenses, Taxes, and Notice and Administration Expenses, would be approximately \$0.36 per allegedly damaged share. If the Court approves Lead Counsel’s Fee and Expense Application (discussed below), the average recovery would be approximately \$0.24 per allegedly damaged share. **These average recovery amounts are only estimates and Settlement Class Members may recover more or less than these estimated amounts.** A Settlement Class Member’s actual recovery will depend on, for example: (i) the total number of claims submitted; (ii) the amount of the Net Settlement Fund (after deduction of Court-approved fees and expenses); and (iii) whether and when the Settlement Class Member sold SciPlay common stock. *See* the Plan of Allocation beginning on page 10 for information on the calculation of your Recognized Claim, as defined in Question 23, below.

Statement of Potential Outcome of Case if the Action Continued to Be Litigated

2. The Parties disagree about both liability and damages and do not agree about the amount of damages that would be recoverable if Lead Plaintiffs were to prevail on each claim alleged. The issues on which the Parties disagree include, for example: (i) whether the Registration Statement contained untrue statements of material fact or omitted to state a material fact required to be stated therein or necessary to make the statements therein not misleading; (ii) the extent to which external factors, such as general market, economic and industry conditions, influenced the trading prices of SciPlay Class A common stock at various times; (iii) the appropriate economic models for measuring damages and causation; and (iv) whether class members suffered any damages.

3. Defendants have denied and continue to deny any wrongdoing or that they have committed any act or omission giving rise to any liability or violation of law, including the U.S. securities laws. Defendants have denied and continue to deny each and every one of the claims that was alleged or could have been alleged by Lead Plaintiffs in the Action on behalf of the proposed class, including all claims in the Amended Complaint, as well as any allegations that Lead Plaintiffs or any member of the proposed class have suffered damages or were otherwise harmed by the conduct alleged in the Action, and have asserted and continue to assert many defenses thereto. Defendants continue to believe that the claims asserted against them in the Action are without merit and reserve their rights to challenge, among other things, class certification if the Settlement does not become effective as set forth in the Stipulation. While Lead Plaintiffs believe they have meritorious claims, they recognize that there are significant obstacles in the way to recovery.

Statement of Attorneys' Fees and Expenses Sought

4. Lead Counsel, on behalf of all Plaintiffs' Counsel,² will apply to the Court for an award of attorneys' fees from the Settlement Fund in an amount not to exceed 33 1/3% of the Settlement Fund, which includes any accrued interest. Lead Counsel, in its sole discretion, may allocate a portion of the fee award to Robbins LLP and The O'Mara Law Firm, P.C., counsel in a separate class action under the Securities Act in the Eighth Judicial District Court of the State of Nevada in and for Clark County captioned *Good v. SciPlay Corporation, et al.*, No. A-19-804789-B (the "Nevada Action"), which asserts claims substantially similar to those in the Action and which are being released by operation of this Settlement. Lead Counsel will also apply for payment of litigation expenses incurred by Plaintiffs' Counsel in prosecuting the Action in an amount not to exceed \$150,000, plus accrued interest, which may include a service award for the reasonable costs and expenses of Lead Plaintiffs related to their representation of the Settlement Class. If the Court approves Lead Counsel's Fee and Expense Application in full, the average amount of such fees and expenses, assuming claims are filed for all shares eligible to participate in the Settlement, will be approximately \$0.13 per allegedly damaged share of SciPlay Class A common stock based on Lead Plaintiffs' consulting damages expert's estimate of the number of shares of SciPlay Class A common stock eligible to participate in the Settlement. A copy of the Fee and Expense Application will be posted on www.SciPlaySecuritiesSettlement.com after it has been filed with the Court.

Reasons for the Settlement

5. For Lead Plaintiffs, the principal reason for the Settlement is the guaranteed cash benefit to the Settlement Class. This benefit must be compared to the uncertainty of being able to prove the allegations in the Amended Complaint; the risk that the Court may grant some or all of the anticipated summary judgment motions to be filed by Defendants; the uncertainty of having a class certified; the uncertainty inherent in the Parties' various and competing theories of liability, causation and damages; the uncertainty of a greater recovery after a trial and pending or future appeals; the risks of litigation, especially in complex actions like this; as well as the difficulties and delays inherent in such litigation (including any trial and appeals).

6. Defendants are entering into the Settlement solely to eliminate the uncertainty, burden and expense of further protracted litigation.

Identification of Attorneys' Representatives

7. Lead Plaintiffs and the Settlement Class are represented by Lead Counsel, Alfred L. Fatale III, Esq., Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, (888) 219-6877, www.labaton.com, settlementquestions@labaton.com.

8. Further information regarding the Action, the Settlement, and this Notice may be obtained by contacting the Claims Administrator: A.B. Data, Ltd., 866-905-8128, www.SciPlaySecuritiesSettlement.com; or Lead Counsel.

Please Do Not Call the Court with Questions About the Settlement.

BASIC INFORMATION

1. Why did I get this Notice?

9. You or someone in your family may have purchased or acquired SciPlay Class A common stock pursuant and/or traceable to the Company's Registration Statement for SciPlay's May 3, 2019 initial public offering of Class A common stock. **Receipt of this Notice does not mean that you are a Member of the Settlement Class or that you will be entitled to receive a payment. If you wish to be eligible for a payment, you are required to submit the Claim Form that is being distributed with this Notice. See Question 8 below.**

10. The Court directed that this Notice be sent to potential Settlement Class Members because they have a right to know about the proposed Settlement of this class action lawsuit and about all of their options before the Court decides whether to approve the Settlement.

11. The Court in charge of the Action is the Supreme Court of the State of New York, New York County, and the case is known as *In re SciPlay Corporation Securities Litigation*, Index No. 655984/2019. The Action is assigned to the Honorable Andrea Masley.

2. What is this case about and what has happened so far?

12. SciPlay describes itself as a leading developer and publisher of digital games on mobile and web platforms. Some of SciPlay's games are called "social casino" games. Lead Plaintiffs' claims arise from allegedly material misstatements and omissions made by Defendants in the registration statement issued in connection with the Company's May 3, 2019 initial public offering of Class A common stock (the "IPO"). SciPlay's Class A common stock issued in the IPO was registered with the U.S. Securities and Exchange Commission (the "SEC") pursuant to a registration statement filed with the SEC on Form S-1 that, following several amendments, was declared effective by the SEC on May 2, 2019 (the "Registration Statement"). On or about May 6, 2019, SciPlay filed with the SEC its final prospectus for the IPO, which forms part of the Registration Statement.

² Plaintiffs' Counsel is Labaton Sucharow LLP and Levi & Korsinsky LLP.

13. Lead Plaintiffs allege that the Registration Statement contained three categories of misleading statements and omissions. First, Lead Plaintiffs allege that the Registration Statement failed to disclose that prior to the IPO, and even during the IPO, SciPlay's games were being disrupted by faulty third-party software that made it difficult or impossible for users to play. Second, Lead Plaintiffs allege that the Registration Statement also failed to disclose that one of SciPlay's significant platform providers—Google—was making changes to its Chrome Web browser that would make SciPlay's Flash-based games more difficult to play and ultimately lead to the loss of users and revenue. Finally, Lead Plaintiffs allege that while the Registration Statement touted SciPlay's "data-driven" approach to marketing decisions, it failed to disclose that in the lead-up to the IPO the Company also had an undisclosed practice of cutting marketing spend to increase EBIDTA and impress IPO investors. Lead Plaintiffs allege that these undisclosed issues and the impact they had on the Company's business caused the Company's stock price to fall below the IPO price. As provided above, Defendants have denied, and continue to deny, Lead Plaintiffs' allegations and that the Registration Statement was in any way materially false or misleading.

14. On October 14, 2019, Lead Plaintiff St. Louis PRS, through its counsel Labaton Sucharow, filed a putative securities class action complaint captioned *Police Retirement System of St. Louis v. SciPlay Corporation, et al.*, No. 655984/2019 (the "*St. Louis PRS* Action"), in the Supreme Court of the State of New York, New York County, on behalf of a putative class consisting of all persons and entities who or which purchased or otherwise acquired SciPlay Class A common stock pursuant and/or traceable to the Registration Statement issued in connection with the IPO, asserting claims under Sections 11 and 15 of the Securities Act of 1933 (the "Securities Act") for alleged misstatements and omissions in the Registration Statement.

15. On November 4, 2019, Plaintiff John Good, through his counsel Robbins LLP and The O'Mara Law Firm, P.C., filed a separate putative class action, the Nevada Action, which asserted substantially similar claims as the *St. Louis PRS* Action.

16. On November 18, 2019, Lead Plaintiff St. Louis PRS filed an Amended Class Action Complaint (the "Amended Complaint"). The Amended Complaint alleges violations of Sections 11 and 15 of the Securities Act on behalf of a putative class of all Persons who purchased or otherwise acquired SciPlay publicly traded Class A common stock pursuant and/or traceable to the Registration Statement, and who were allegedly damaged thereby.

17. On December 9, 2019, Lead Plaintiff Li, through his counsel Levi & Korsinsky, filed a separate putative class action under the Securities Act in the Supreme Court of the State of New York, New York County, captioned *Li v. SciPlay Corporation, et al.*, No. 657309/2019 (the "*Li* Action"), which asserted substantially similar claims as the *St. Louis PRS* Action.

18. On December 19, 2019, the Court entered a stipulation and order: (i) appointing St. Louis PRS and Li as Interim Lead Plaintiffs; (ii) appointing Labaton Sucharow as Interim Lead Counsel; (iii) consolidating the *St. Louis PRS* and *Li* Actions under the caption: *In re SciPlay Corporation Securities Litigation*, No. 655984/2019; and (iv) designating the Amended Complaint as the operative complaint.

19. On December 23, 2019, Defendants filed a motion to dismiss the Amended Complaint (the "Motion to Dismiss"). On January 20, 2020, Lead Plaintiffs filed their opposition to the Motion to Dismiss. On February 10, 2020, Defendants filed a reply in further support of the Motion to Dismiss.

20. On February 27, 2020, the Nevada Action was stayed pending the Court's ruling on the Motion to Dismiss.

21. On August 26, 2020, the Court held oral argument on the Motion to Dismiss. Thereafter, on August 28, 2020, the Court issued an oral decision granting in part and denying in part the Motion to Dismiss. The Court issued a written order granting in part and denying in part the Motion to Dismiss on September 17, 2020.

22. On October 15, 2020, SciPlay and the Individual Defendants filed an answer to the Amended Complaint. The Underwriter Defendants also filed their answer to the Amended Complaint on October 15, 2020.

23. On October 22, 2020, the Court entered a stipulation and preliminary conference order. Following this, discovery, including requests for the production of documents and interrogatories, commenced.

24. On December 14, 2020, Lead Plaintiffs filed a class certification motion requesting that the Court enter an order: (i) certifying a class consisting of all persons and entities, with certain enumerated exclusions related to Defendants, that purchased or otherwise acquired the Class A common stock of SciPlay pursuant and/or traceable to the Registration Statement, and who were damaged thereby; (ii) appointing Lead Plaintiffs St. Louis PRS and Li as class representatives; and (iii) appointing Labaton Sucharow as class counsel.

25. On February 2, 2021, Defendants filed a notice of appeal that they were appealing the Court's order on the Motion to Dismiss to the extent it was not granted. On March 1, 2021, Lead Plaintiffs filed a notice of cross-appeal indicating they were appealing the Court's order on the Motion to Dismiss to the extent it was granted. To date, neither the appeal nor the cross-appeal have been perfected in the Appellate Division of the New York Supreme Court for the First Department.

26. In February 2021, the Parties began discussing the possibility of resolving the claims asserted in the Action and Nevada Action through mediation. Lead Plaintiffs, SciPlay, and the Individual Defendants engaged Robert A. Meyer, Esq. (the "Mediator"), a well-respected and experienced mediator, to assist them in exploring a potential negotiated resolution of the claims against all Defendants. On April 14, 2021, counsel for Lead Plaintiffs, Plaintiff John Good from the Nevada Action, SciPlay, and the Individual Defendants met with the Mediator in an attempt to reach a global settlement during an all-day mediation session. The mediation

involved an extended effort to settle the claims and was preceded by the exchange of mediation statements and supporting materials. On May 12, 2021, an agreement in principle was reached to settle the claims against all Defendants, subject to the negotiation of a mutually acceptable stipulation of settlement.

3. Why is this a class action?

27. In a class action, one or more persons or entities (in this case, Lead Plaintiffs), sue on behalf of people and entities who have similar claims. Together, these people and entities are a “class,” and each is a “class member.” Class actions allow the adjudication of many individuals’ similar claims that might be too small economically to bring efficiently as individual actions. One court resolves the issues for all class members at the same time, except for those who exclude themselves, or “opt-out,” from the class. In this Action, the Court has appointed Police Retirement System of St. Louis and Hongwei Li to serve as Class Representatives for purposes of the Settlement, and has appointed Labaton Sucharow LLP to serve as Class Counsel for purposes of the Settlement.

4. What are the reasons for the Settlement?

28. The Court did not finally decide in favor of Lead Plaintiffs or Defendants. Instead, both sides agreed to a settlement. Lead Plaintiffs and Lead Counsel believe that the claims asserted in the Action have merit. They recognize, however, the expense and length of continued proceedings needed to pursue the claims through trial and appeals, as well as the difficulties in establishing liability.

For example, Defendants have raised a number of arguments and defenses (which they would raise at summary judgment and trial) countering Lead Plaintiffs’ allegations that the Registration Statement failed to disclose material adverse facts in existence at the time of the IPO. Defendants also would continue to seek to have the Court’s rulings on Defendants’ Motion to Dismiss, to the extent the motion was denied, reversed on appeal, and Lead Plaintiffs would face substantial risk of further delay and motion and appellate practice.

29. Even assuming Lead Plaintiffs could establish liability, the amount of damages that could be attributed to the allegedly false and misleading statements would also be hotly contested. Defendants likely would argue that any drop in SciPlay’s stock price resulted from factors other than the alleged misstatements or omissions in the Registration Statement. In the absence of a settlement, the Parties would present factual and expert testimony on each of these issues, and there is a risk that the Court or jury would resolve these issues unfavorably against Lead Plaintiffs and the Settlement Class. Lead Plaintiffs and Lead Counsel believe that the proposed Settlement is fair, reasonable, adequate, and in the best interests of the Settlement Class.

30. As provided above, Defendants have denied and continue to deny any wrongdoing or that they committed any act giving rise to any liability or violation of any law including the U.S. securities laws. Defendants deny each and every one of the claims alleged by Lead Plaintiffs in the Action, including all claims in the Amended Complaint.

WHO IS IN THE SETTLEMENT CLASS

5. How do I know if I am part of the Settlement Class?

31. The Court directed, for the purposes of the proposed Settlement, that everyone who fits the following description is a Settlement Class Member and subject to the Settlement, unless they are an excluded person (*see* Question 6 below) or take steps to exclude themselves from the Settlement Class (*see* Question 11 below):

all persons and entities that purchased or otherwise acquired the Class A common stock of SciPlay Corporation pursuant and/or traceable to the Registration Statement for SciPlay’s May 3, 2019 initial public offering of Class A common stock, and were allegedly damaged thereby.

32. You are a Settlement Class Member only if you purchased or otherwise acquired SciPlay Class A common stock pursuant and/or traceable to the Company’s Registration Statement for its IPO, which occurred on or about May 3, 2019. For purposes of the Settlement, only purchases/acquisitions of shares from May 3, 2019 through October 14, 2019, the date this lawsuit was filed, (the “Relevant Period”) will be potentially eligible for a recovery. Check your investment records or contact your broker to see if you have any eligible purchases or acquisitions.

6. Are there exceptions to being included?

33. Yes. There are some individuals and entities who are excluded from the Settlement Class by definition. Excluded from the Settlement Class are: (i) Defendants and Scientific Games Corporation; (ii) members of the immediate families of any Defendant who is an individual; (iii) any person who was an officer or director of SciPlay at the time of the IPO; (iv) parents, affiliates, or subsidiaries of SciPlay; (v) the Company’s employee retirement and benefit plan(s) and their participants or beneficiaries, to the extent they made purchases through such plan(s); (vi) the legal representatives, agents, heirs, beneficiaries, successors-in-interest, or assigns of any excluded person or entity, in their respective capacity as such; and (vii) any persons or entities who or which exclude themselves by submitting a timely and valid request for exclusion that is accepted by the Court; provided, however, that any Investment Vehicle shall not be excluded from the Settlement Class. “Investment Vehicle” means any investment company, separately managed account, collective investment trust, or pooled investment fund, including, but not limited to mutual fund families, exchange-traded funds, fund of funds, hedge funds, and retirement accounts and employee benefit plans, in which any Underwriter Defendant has or may have a direct or indirect interest, or as to which that Underwriter Defendant or its affiliates may act as an investment advisor or manager, but

in which any Underwriter Defendant alone or together with its, his or her respective affiliates is not a majority owner or does not hold a majority beneficial interest. See Question 11 below.

THE SETTLEMENT BENEFITS

7. What does the Settlement provide?

34. In exchange for the Settlement and the release of the Plaintiffs' Released Claims against the Defendant Releasees (see Question 10 below), SciPlay has agreed to cause a \$8,275,000 cash payment to be made, which, along with any interest earned, will be distributed to Settlement Class Members who send in valid and timely Claim Forms, after deduction of Court-awarded attorneys' fees and litigation expenses, Notice and Administration Expenses, Taxes, and any other fees or expenses approved by the Court (the "Net Settlement Fund").

8. How can I receive a payment?

35. To qualify for a payment from the Net Settlement Fund, you must submit a timely and valid Claim Form. A Claim Form is included with this Notice. You also may obtain one from the website dedicated to the Settlement: www.SciPlaySecuritiesSettlement.com. You also can request that a Claim Form be mailed to you by calling the Claims Administrator toll-free at 866-905-8128.

36. Please read the instructions contained in the Claim Form carefully. Fill out the Claim Form, include all the documents the form requests, sign it, and either mail it to the Claims Administrator using the address listed in the Claim Form or submit it online at www.SciPlaySecuritiesSettlement.com. Claim Forms must be **postmarked (if mailed) or received no later than December 23, 2021**.

9. When will I receive my payment?

37. The Court will hold a Settlement Hearing on **November 15, 2021** to decide, among other things, whether to finally approve the Settlement. Even if the Court approves the Settlement, there may be appeals which can take time to resolve, perhaps more than a year. It also takes a long time for all of the Claim Forms to be accurately reviewed and processed. Please be patient.

10. What am I giving up to receive a payment and by staying in the Settlement Class?

38. If you are a Settlement Class Member and do not timely and validly exclude yourself from the Settlement Class, you will remain in the Settlement Class and that means that, upon the "Effective Date" of the Settlement, you will release all "Plaintiffs' Released Claims" against the "Defendant Releasees."

(a) "**Plaintiffs' Released Claims**" means any and all claims, demands, damages, losses, costs, interest, penalties, fees, attorneys' fees, expenses, rights, including rights of appeal, obligations, actions, suits, liabilities and causes of action of every nature and description, whether known or Unknown Claims (defined below), individual, class or representative, contingent or absolute, mature or not mature, liquidated or unliquidated, accrued or not accrued, suspected or unsuspected, disclosed or undisclosed, apparent or not apparent, foreseen or unforeseen, concealed or hidden, which now exist, heretofore or previously existed, or may hereafter exist, regardless of legal or equitable theory and whether arising under federal, state, common, or foreign law, that have been or could have been asserted in the Action or the Nevada Action or could in the future be asserted in any forum, whether foreign or domestic, and which both (i) arise out of or relate in any way to any of the allegations, transactions, facts, events, matters, occurrences, representations, misrepresentations, disclosures, statements, acts, failures to act or omissions that were asserted, involved, set forth, asserted, or referred to, or could have been asserted, by the Plaintiff Releasors in the Action or the Nevada Action; and (ii) arise out of, are based upon, or relate in any way, directly or indirectly, to the purchase, acquisition, holding, sale, or disposition of SciPlay Class A common stock issued in or traceable to SciPlay's IPO, including through the exercise of put and/or call options. For the avoidance of doubt, Plaintiffs' Released Claims include claims alleged in the Nevada Action, but shall not include claims to enforce the Settlement or any claims by any Person who submits a request for exclusion that is accepted by the Court.

(b) "**Defendant Releasees**" means Defendants, Scientific Games Corporation, Defendants' Counsel, and any and all of their related parties, including without limitation, each of their respective past, present or future subsidiaries, parents, divisions, affiliates, principals, the successors and predecessors and assigns in interest of any of them, joint venturers, officers, directors, shareholders, underwriters, trustees, partners, members, agents, fiduciaries, contractors, employees, insurers, co-insurers, reinsurers, controlling shareholders, attorneys, financial or investment advisors or consultants, banks or investment bankers, accountants, auditors, advisors, consultants, personal or legal representatives, estates, trusts, heirs, related or affiliated entities, any entity in which a Defendant has a controlling interest, any member of an Individual Defendant's immediate family, or any trust of which any Individual Defendant is a settlor or which is for the benefit of any Defendant and/or member(s) of his or her family, and each of the heirs, executors, administrators, trustees, predecessors, successors, and assigns of the foregoing.

(c) "**Unknown Claims**" means any and all Plaintiffs' Released Claims that any Plaintiff Releasor does not know or suspect to exist in his, her, or its favor at the time of the release of the Defendant Releasees, and any and all Defendants' Released Claims that any Defendant Releasor does not know or suspect to exist in his, her, or its favor at the time of the release of the Plaintiff Releasees, which if known by him, her, or it might have affected his, her, or its decision(s) with respect to the Settlement, including the decision

to object to the terms of the Settlement or to exclude himself, herself, or itself from the Settlement Class. With respect to any and all Plaintiffs' Released Claims and Defendants' Released Claims, the Parties stipulate and agree that, upon the Effective Date, Lead Plaintiffs and Defendants shall expressly, and each other Plaintiff Releasor and Defendant Releasor shall be deemed to have, and by operation of the Judgment shall have, to the fullest extent permitted by law, expressly waived and relinquished any and all provisions, rights and benefits conferred by any law of any state or territory of the United States or foreign law, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

Lead Plaintiffs, other Settlement Class Members, or Defendants may hereafter discover facts, legal theories, or authorities in addition to or different from those which any of them now knows or believes to be true with respect to the subject matter of the Plaintiffs' Released Claims or the Defendants' Released Claims, but Lead Plaintiffs and Defendants shall expressly, fully, finally, and forever settle and release, and each Plaintiff Releasor and Defendant Releasor shall be deemed to have settled and released, and upon the Effective Date and by operation of the Judgment shall have settled and released, fully, finally, and forever, any and all Plaintiffs' Released Claims and Defendants' Released Claims, as applicable, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. Lead Plaintiffs and Defendants acknowledge, and other Plaintiff Releasors and Defendant Releasors by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Plaintiffs' Released Claims and Defendants' Released Claims was separately bargained for and was a material element of the Settlement.

39. The "Effective Date" means the date upon which the Settlement shall have become effective, as set forth in paragraph 40 of the Stipulation. If you remain a member of the Settlement Class, all of the Court's orders, whether favorable or unfavorable, will apply to you and legally bind you.

40. Upon the "Effective Date," Defendants also will provide a release of any claims against Lead Plaintiffs and the Settlement Class arising out of or related to the institution, prosecution, or settlement of the claims in the Action, as described in the Stipulation.

EXCLUDING YOURSELF FROM THE SETTLEMENT CLASS

41. If you want to keep any right you may have to sue or continue to sue Defendants and/or the other Defendant Releasees on your own concerning the Plaintiffs' Released Claims, then you must take steps to remove yourself from the Settlement Class. This is called excluding yourself or "opting out." **Please note:** If you decide to exclude yourself, there is a risk that any lawsuit you may file to pursue claims alleged in the Action may be dismissed, including because the suit was not filed within the applicable time periods required for filing suit. Also, SciPlay may terminate the Settlement if more than a certain number of exclusion requests are received.

11. How do I exclude myself from the Settlement Class?

42. To exclude yourself from the Settlement Class, you must mail a signed letter stating that you request to be "excluded from the Settlement Class in *In re SciPlay Corporation Securities Litigation*, No. 655984/2019 (Sup. Ct., N.Y. Cnty.)." You cannot exclude yourself by telephone or email. Each request for exclusion must also: (i) state the name, address, telephone number, and email address of the person or entity requesting exclusion; (ii) state the number of shares of SciPlay Class A common stock the person or entity purchased, acquired, and sold from May 3, 2019 through October 14, 2019, as well as the dates and prices of each such purchase, acquisition and sale; and (iii) be signed by the Person requesting exclusion or an authorized representative. Only members of the Settlement Class may request exclusion. A request for exclusion must be mailed so that it is **received no later than October 25, 2021** at:

SciPlay Corporation Securities Litigation
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217

43. The information above is needed to determine whether you are a member of the Settlement Class. Your exclusion request must comply with these requirements in order to be valid. If you ask to be excluded, do not submit a Claim Form because you cannot receive any payment from the Net Settlement Fund. Also, if you ask to be excluded, you cannot object to the Settlement because you will not be a Settlement Class Member. However, if you submit a valid exclusion request, you will not be legally bound by anything that happens in the Action, and you may be able to sue (or continue to sue) Defendants and the other Defendant Releasees in the future.

12. If I do not exclude myself, can I sue Defendants and the other Defendant Releasees for the same thing later?

44. No. If you are a member of the Settlement Class, unless you properly exclude yourself, you will give up any rights to sue Defendants and the other Defendant Releasees for any and all Plaintiffs' Released Claims. If you have a pending lawsuit against any

of the Defendant Releasees, **speak to your lawyer in that case immediately**. You must exclude yourself from this Settlement Class to continue your own lawsuit. Remember, the exclusion deadline is **October 25, 2021**.

13. If I exclude myself, can I get money from the proposed Settlement?

45. No, only Settlement Class Members are eligible to recover money from the Settlement.

THE LAWYERS REPRESENTING YOU

14. Do I have a lawyer in this case?

46. Labaton Sucharow LLP and Levi & Korsinsky LLP are Plaintiffs' Counsel in the Action. You will not be separately charged for these lawyers. The Court will determine the amount of attorneys' fees and expenses, which will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

15. How will the lawyers be paid?

47. Plaintiffs' Counsel have been prosecuting the Action on a contingent basis and have not been paid for any of their work. Lead Counsel, on behalf of Plaintiffs' Counsel, will seek an attorneys' fee award of no more than 33 1/3% of the Settlement Fund, which will include any accrued interest. Lead Counsel also will seek payment of expenses incurred by Plaintiffs' Counsel in the prosecution of the Action of no more than \$150,000, plus any accrued interest, which may include an application for a service award to Lead Plaintiffs for the reasonable costs and expenses related to Lead Plaintiffs' representation of the Settlement Class. Lead Counsel, in its sole discretion, may allocate a portion of the fee award to Robbins LLP and The O'Mara Law Firm, P.C., counsel in the Nevada Action. Any attorneys' fees and expenses awarded by the Court will be paid from the Settlement Fund. Settlement Class Members are not personally liable for any such fees or expenses.

OBJECTING TO THE SETTLEMENT, THE PLAN OF ALLOCATION, OR THE FEE AND EXPENSE APPLICATION

16. How do I tell the Court that I do not like something about the proposed Settlement?

48. If you are a Settlement Class Member, you can object to the Settlement or any of its terms, including the proposed Judgment to approve the Settlement, the proposed Plan of Allocation of the Net Settlement Fund, and/or Lead Counsel's Fee and Expense Application. You may write about why you think the Court should not approve any or all of the Settlement terms or related relief. If you would like the Court to consider your views, you must submit a proper objection within the deadline and according to the following procedures.

49. To object, you must send a signed letter stating that you object to the proposed Settlement, the Judgment, the Plan of Allocation, and/or the Fee and Expense Application in "*In re SciPlay Corporation Securities Litigation*, No. 655984/2019 (Sup. Ct., N.Y. Cnty.)." The objection must also include: (i) your name, address, telephone number, email address and signature; (ii) your objection(s) and the specific reasons for each objection, including any legal and evidentiary support, including copies of any papers, briefs or other documents upon which the objection is based and/or witnesses you wish to bring to the Court's attention; and (iii) documents sufficient to prove your membership in the Settlement Class, such as brokerage trade confirmation receipts or other competent documentary evidence, showing the number of shares of SciPlay Class A common stock issued pursuant and/or traceable to the Registration Statement that you purchased, acquired, and sold during the Relevant Period, as well as the dates, quantities and prices of each such purchase, acquisition, and sale during the Relevant Period. Unless otherwise ordered by the Court, any Settlement Class Member who does not object in the manner described in this Notice will be deemed to have waived any objection and will be forever foreclosed from making any objection to any aspect of the Settlement (including the Judgment), the Plan of Allocation, and/or the application by Lead Counsel for an award of attorneys' fees and expenses, but nevertheless shall be bound by all the terms of the Stipulation, and by all proceedings, orders and judgments in the Action, including the Judgment to be entered and the releases to be given. Your objection must be mailed or delivered to each of the following addresses so that it is **received no later than October 25, 2021**:

| <u>The Court</u> | <u>Lead Counsel</u> | <u>Defendants' Counsel Representative</u> |
|--|---|---|
| Clerk of the Court Supreme Court of the State of New York County of New York Commercial Division, 60 Centre Street New York, NY 10007 | Labaton Sucharow LLP Alfred L. Fatale III, Esq. 140 Broadway New York, NY 10005 | Cravath, Swaine & Moore, LLP Kevin J. Orsini, Esq. 825 Eighth Avenue New York, NY 10019 |

50. You do not need to attend the Settlement Hearing to have your written objection considered by the Court. However, any Settlement Class Member who has complied with the procedures described in this Question 16 and below in Question 20 may appear at the Settlement Hearing and be heard, to the extent allowed by the Court. An objector may appear themselves or arrange, at his, her, or its own expense, for a lawyer to represent him, her, or it at the Settlement Hearing.

17. What is the difference between objecting and seeking exclusion?

51. Objecting is telling the Court that you do not like something about the proposed Settlement, Plan of Allocation, or Lead Counsel's Fee and Expense Application. You can still recover money from the Settlement. You can object only if you stay in the Settlement Class. In contrast, excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If you exclude yourself from the Settlement Class, you have no basis to object because the Settlement and the Action no longer affect you.

THERE WILL BE NO PAYMENTS IF THE SETTLEMENT IS TERMINATED

52. The Settlement may be terminated under several circumstances outlined in the Stipulation. For instance, SciPlay may terminate the Settlement if more than a certain threshold of exclusion requests is reached. If the Settlement is terminated, the Action will proceed as if the Stipulation had not been entered into.

THE SETTLEMENT HEARING

18. When and where will the Court decide whether to approve the proposed Settlement?

53. The Settlement Hearing will be held on **November 15, 2021 at 3:30 p.m. EDT**, before the Court, either in person at the Supreme Court, New York County, Courtroom 242, 60 Centre Street, New York, NY 10007, or remotely using directions that will be posted in advance on the Settlement website, in the Court's discretion.

54. At this hearing, the Honorable Andrea Masley will: (i) consider whether the Court should grant final certification of the Action as a class action for purposes of the Settlement and confirm its appointment of Lead Plaintiffs and Lead Counsel as Class Representatives and Class Counsel, respectively; (ii) consider whether the Settlement should be approved as fair, reasonable, adequate, and in the best interests of the Settlement Class; (iii) consider whether a Judgment, substantially in the form attached as Exhibit B to the Stipulation, should be entered dismissing and releasing the Plaintiffs' Released Claims and Defendants' Released Claims (as those terms are defined in the Stipulation) with prejudice; (iv) consider whether the Plan of Allocation is reasonable and should be approved; (v) consider Lead Counsel's application for an award of attorneys' fees and payment of expenses (which may include the costs and expenses of the Lead Plaintiffs directly related to their representation of the Settlement Class); (vi) consider any objections or requests for exclusion received by the Court; and (vii) consider any other matters that may properly be brought before the Court in connection with the Settlement, as the Court may deem appropriate.

55. You should be aware that the Court may change the date and time of the Settlement Hearing, or hold the hearing remotely, without another notice being sent to Settlement Class Members. If you want to attend the hearing, you should check with Lead Counsel or visit the Settlement website, www.SciPlaySecuritiesSettlement.com, beforehand to be sure that the hearing date and/or time has not changed.

19. Do I have to come to the Settlement Hearing?

56. No. Lead Counsel will answer any questions the Court may have. But you are welcome to attend at your own expense. If you submit a valid and timely objection, the Court will consider it and you do not have to participate in the Settlement Hearing to discuss it. You may have your own lawyer attend (at your own expense), but it is not required. If you do hire your own lawyer, he or she must submit and serve a Notice of Appearance in the manner described in the answer to Question 20 below **no later than October 25, 2021**.

20. May I speak at the Settlement Hearing?

57. If you are a member of the Settlement Class, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must, **no later than October 25, 2021**, submit a statement to Lead Counsel and Defendants' Counsel that you, or your attorney, intend to appear in "*In re SciPlay Corporation Securities Litigation*, No. 655984/2019 (Sup. Ct., N.Y. Cnty.)." Persons who intend to present evidence at the Settlement Hearing must also include in their objections (prepared and submitted in accordance with the answer to Question 16 above), the identities of any witnesses they may wish to call to testify and any exhibits they intend to introduce into evidence at the Settlement Hearing. You may not speak at the Settlement Hearing if you exclude yourself from the Settlement Class or if you have not provided written notice of your intention to speak at the Settlement Hearing in accordance with the procedures described in this Question 20 and Question 16 above.

IF YOU DO NOTHING

21. What happens if I do nothing at all?

58. If you do nothing and you are a member of the Settlement Class, you will receive no money from this Settlement and you will be precluded from starting a lawsuit, continuing with a lawsuit, or being part of any other lawsuit against Defendants and/or the other Defendant Releasees concerning the Plaintiffs' Released Claims. To share in the Net Settlement Fund, you must submit a Claim Form (*see* Question 8 above). To start, continue, or be a part of any other lawsuit against Defendants and/or the other Defendant Releasees concerning the Plaintiffs' Released Claims, you must exclude yourself from the Settlement Class (*see* Question 11 above).

GETTING MORE INFORMATION

22. Are there more details about the Settlement?

59. This Notice summarizes the proposed Settlement. More details are contained in the Stipulation. You may review the Stipulation filed with the Court or other documents in the case by visiting www.SciPlaySecuritiesSettlement.com or the New York Stated Unified Court System's website at <https://iapps.courts.state.ny.us/nyscef/Login>.

60. You can also get a copy of documents related to the Settlement, as well as additional information by visiting the website dedicated to the Settlement, www.SciPlaySecuritiesSettlement.com. You may also call the Claims Administrator toll free at 866-905-8128 or write to the Claims Administrator at *SciPlay Corporation Securities Litigation*, c/o A.B. Data, Ltd., P.O. Box 173062, Milwaukee, WI 53217. **Please do not call or write the Court with questions about the Settlement.**

PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND

23. How will my claim be calculated?

61. The Plan of Allocation (the "Plan of Allocation" or "Plan") set forth below is the plan that is being proposed by Lead Plaintiffs and Lead Counsel to the Court for approval. The Court may approve this Plan of Allocation or modify it without additional notice to the Settlement Class. Any order modifying the Plan of Allocation will be posted on the Settlement website at: www.SciPlaySecuritiesSettlement.com.

62. The Settlement Amount and the interest it earns is the "Settlement Fund." The Settlement Fund, after deduction of Court-approved attorneys' fees and expenses, Notice and Administration Expenses, Taxes, and any other fees or expenses approved by the Court is the "Net Settlement Fund." The Net Settlement Fund will be distributed to members of the Settlement Class who timely submit valid Claim Forms that show a Recognized Claim according to the Plan of Allocation approved by the Court.

63. The objective of this Plan of Allocation is to equitably distribute the Net Settlement Fund among Authorized Claimants who allegedly suffered economic losses as a result of purported violations of the Securities Act asserted in the Action. To design this Plan, Lead Counsel have conferred with Lead Plaintiffs' consulting damages expert. This Plan is intended to be generally consistent with an assessment of, among other things, the damages that Lead Plaintiffs and Lead Counsel believe were recoverable in the Action.

64. The Plan of Allocation, however, is not a formal damages analysis and the calculations made pursuant to the Plan are not intended to be estimates of, nor indicative of, the amounts that Settlement Class Members might have been able to recover after a trial. An individual Settlement Class Member's recovery will depend on, for example: (i) the total number and value of claims submitted; and (ii) whether and when the Claimant sold his, her, or its shares of SciPlay Class A common stock. The computations under the Plan of Allocation are only a method to weigh the claims of Authorized Claimants against one another for the purposes of making *pro rata* allocations of the Net Settlement Fund.

65. Because the Net Settlement Fund is less than the total losses alleged to be suffered by Settlement Class Members, the formulas described below for calculating Recognized Losses are not intended to estimate the amount that will actually be paid to Authorized Claimants. Rather, these formulas provide the basis on which the Net Settlement Fund will be distributed among Authorized Claimants on a *pro rata* basis. An Authorized Claimant's "Recognized Claim" shall be the amount used to calculate the Authorized Claimant's *pro rata* share of the Net Settlement Fund. The *pro rata* share shall be the Authorized Claimant's Recognized Claim divided by the total of the Recognized Claims of all Authorized Claimants, multiplied by the total amount in the Net Settlement Fund.

66. Section 11 of the Securities Act serves as the basis for the calculation of the Recognized Loss Amounts under the Plan of Allocation. Section 11 of the Securities Act provides a statutory formula for the calculation of damages. The formulas stated below, which were developed by Lead Plaintiffs' consulting damages expert, generally track the statutory formula.

67. Defendants, Defendants' Counsel, and Defendant Releasees shall have no responsibility for, interest in, or liability whatsoever with respect to the selection of the Claims Administrator, the administration of the Settlement, or the actions or decisions of the Claims Administrator and shall have no liability whatsoever to the Plaintiff Releasees in connection with such administration, including, but not limited to: (i) any act, omission, or determination by Lead Counsel or the Claims Administrator, or any of their respective designees or agents, in connection with the administration of the Settlement, Escrow Account, or otherwise; (ii) the management, investment, or distribution of the Settlement Fund; (iii) the Plan of Allocation; (iv) the determination, administration, calculation, or payment of any claims asserted against the Settlement Fund; (v) any loss suffered by, or fluctuation in value of, the Settlement Fund; or (vi) the payment or withholding of any Taxes, expenses, and/or costs incurred in connection with the taxation of the Settlement Fund, distributions or other payments from the Escrow Account, or the filing of any Tax Returns (as defined in paragraph 11(a) of the Stipulation). No Person, including Lead Plaintiffs, Settlement Class Members, and Plaintiffs' Counsel, shall have any claim of any kind against Defendants, Defendants' Counsel, or Defendant Releasees with respect to the matters set forth in this paragraph.

68. Similarly, no Person shall have any claim against the Defendant Releasees, the Plaintiff Releasees, or the Claims Administrator based on determinations or distributions made substantially in accordance with the Stipulation, the Settlement, the Plan of Allocation, the Judgment or order(s) of the Court.

CALCULATION OF RECOGNIZED LOSS AMOUNTS

69. For purposes of determining whether a Claimant has a “Recognized Claim,” purchases, acquisitions, and sales of SciPlay Class A common stock will first be matched on a First In/First Out (“FIFO”) basis. If a Settlement Class Member has more than one purchase/acquisition or sale of SciPlay Class A common stock, all purchases/acquisitions and sales shall be matched on a FIFO basis. Sales will be matched against purchases/acquisitions in chronological order, beginning with the earliest purchase/acquisition made.

70. A “Recognized Loss Amount” will be calculated as set forth for each purchase of SciPlay Class A common stock during the period from May 3, 2019 through October 14, 2019, inclusive (*i.e.*, the Relevant Period), that is listed in the Claim Form and for which adequate documentation is provided. To the extent that the calculation of a Claimant’s Recognized Loss Amount results in a negative number, that number shall be set to zero. The sum of a Claimant’s Recognized Loss Amounts will be his, her or its Recognized Claim.

71. For each share of SciPlay Class A common stock purchased or otherwise acquired from May 3, 2019 through and including October 14, 2019, and:

A. Sold before the opening of trading on October 14, 2019,³ the Recognized Loss Amount for each such share shall be the purchase/acquisition price (not to exceed the issue price at the offering of \$16.00) *minus* the sale price.

B. Sold after the opening of trading on October 14, 2019, through the close of trading on **July 26, 2021**⁴ the Recognized Loss Amount for each such share shall be the purchase/acquisition price (not to exceed the issue price at the offering of \$16.00) *minus* the sale price (not to be less than \$9.61, the closing share price on October 14, 2019).

C. Retained through the close of trading on **July 26, 2021**, the Recognized Loss Amount for each such share shall be the purchase/acquisition price (not to exceed the issue price at the offering of \$16.00) *minus* \$9.61, the closing share price on October 14, 2019.

ADDITIONAL PROVISIONS

72. Purchases or acquisitions and sales of SciPlay Class A publicly traded common stock shall be deemed to have occurred on the “contract” or “trade” date as opposed to the “settlement,” “payment,” or “sale” date. The receipt or grant by gift, inheritance or operation of law of SciPlay Class A common stock purchased or acquired during the Relevant Period shall not be deemed a purchase, acquisition, or sale of such shares for the calculation of a Claimant’s Recognized Claim, nor shall the receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition of such shares unless: (i) the donor or decedent purchased or otherwise acquired such shares during the Relevant Period; (ii) no Claim Form was submitted by or on behalf of the donor, on behalf of the decedent, or by anyone else with respect to such shares; and (iii) it is specifically so provided in the instrument of gift or assignment.

73. The Recognized Loss Amount on a “short sale” that is not covered by a purchase or acquisition is zero.

74. In the event that a Claimant has an opening short position in SciPlay Class A common stock at the start of the Relevant Period, the earliest Relevant Period purchase or acquisition shall be matched against such opening short position in accordance with the FIFO matching described above, and any portion of such purchase or acquisition that covers such short sales will not be entitled to recovery. In the event that a Claimant newly establishes a short position during the Relevant Period, the earliest subsequent Relevant Period purchase or acquisition shall be matched against such short position on a FIFO basis and will not be entitled to a recovery.

75. SciPlay Class A common stock is the only security eligible for recovery under the Plan of Allocation. With respect to SciPlay Class A common stock purchased or sold through the exercise of an option, the purchase/sale date of the SciPlay Class A common stock is the exercise date of the option and the purchase/sale price is the exercise price of the option.

76. The Net Settlement Fund will be allocated among all Authorized Claimants whose prorated payment is \$10.00 or greater. If the prorated payment to any Authorized Claimant calculates to less than \$10.00, it will not be included in the calculation and a distribution will not be made to that Authorized Claimant.

77. Payment according to this Plan of Allocation will be deemed conclusive against all Authorized Claimants. Recognized Claims will be calculated as defined herein by the Claims Administrator and cannot be less than zero.

78. Distributions will be made to eligible Authorized Claimants after all claims have been processed and after the Court has finally approved the Settlement. If there is any balance remaining in the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or otherwise) after at least six (6) months from the date of initial distribution of the Net Settlement Fund, the Claims Administrator shall, if feasible and economical, after payment of Notice and Administration Expenses, Taxes, and attorneys’ fees and expenses, if any, redistribute such balance in an equitable and economic fashion among Authorized Claimants who have received distributions from the Net Settlement Fund. Redistributions, after payment of Notice and Administration Expenses, Taxes, and

³ For purposes of the statutory calculations, October 14, 2019, the date of filing of the initial complaint in the Action, is the date of suit.

⁴ This is the day before the Stipulation was executed.

attorneys' fees and expenses, if any, shall continue to Authorized Claimants who have received distributions from the Net Settlement Fund until it is no longer feasible or economical to do so. Once it is no longer feasible or economical to make further distributions, any balance that still remains in the Net Settlement Fund after re-distribution(s) and after payment of outstanding Notice and Administration Expenses, Taxes, and attorneys' fees and expenses, if any, shall be donated to the Consumer Federation of America, a private, non-profit, non-sectarian 501(c)(3) organization, or shall be distributed as otherwise approved by the Court.

79. Payment pursuant to the Plan of Allocation or such other plan as may be approved by the Court shall be conclusive against all Claimants. No person shall have any claim against the Defendant Releasees, the Plaintiff Releasees, or the Claims Administrator based on determinations or distributions to Claimants made substantially in accordance with the Stipulation, the Plan of Allocation approved by the Court, or further orders of the Court. Defendants, Defendants' Counsel, and Defendant Releasees shall have no responsibility or liability for reviewing or challenging claims, the allocation of the Net Settlement Fund, or the distribution of the Net Settlement Fund.

80. Each Claimant is deemed to have submitted to the jurisdiction of the Court with respect to his, her, or its claim.

SPECIAL NOTICE TO SECURITIES BROKERS AND NOMINEES

81. If you purchased or acquired SciPlay Class A common stock during the period from May 3, 2019 through October 14, 2019, inclusive, for the beneficial interest of a person or entity other than yourself, the Court has directed that WITHIN TEN (10) CALENDAR DAYS of your receipt of this Notice, you must either: (a) request from the Claims Administrator sufficient copies of the Notice to forward to all beneficial owners for whom or which you purchased or otherwise acquired SciPlay Class A common stock during the Relevant Period and WITHIN TEN (10) CALENDAR DAYS of receipt of those Notices from the Claims Administrator forward them to all those beneficial owners; or (b) provide a list of the names and addresses of all those beneficial owners to the Claims Administrator, who shall send the Notice promptly to the identified beneficial owners. If you choose to follow procedure (a), the Court has also directed that you shall also send a statement to the Claims Administrator confirming that the mailing was made and shall retain your mailing records for use in connection with any further notices that may be provided in the Action. Upon full and timely compliance with these directions, you may seek reimbursement from the Settlement Fund of your reasonable expenses actually incurred by providing the Claims Administrator with proper documentation supporting the expenses for which reimbursement is sought. Those expenses will be paid upon request and submission of appropriate supporting documentation and timely compliance with the above directives. All communications concerning the foregoing should be addressed to the Claims Administrator:

SciPlay Corporation Securities Litigation
c/o A.B. Data, Ltd.
P.O. Box 173062
Milwaukee WI, 53217

Dated: August 25, 2021

BY ORDER OF THE SUPREME COURT OF THE STATE OF NEW YORK, NEW YORK COUNTY